

The Colonies® Homeowners Association, Inc.
Proposed Five-Year Reserve Account Spending Plan
As of 1/21/2016

Year	Amount	Description
2016	\$7,000	Major tree trimming (estimate)
2016	\$7,000	Park benches and tables for East Phase and Quad, and replacement mulch for the Quad playground (estimate)
2016	\$14,000	TOTAL
2017	\$44,000	Repairs and re-sealing of HOA Roadways
2017	\$44,000	TOTAL
2018	\$6,300	Replace south driveway entrance to Quad
2018	\$6,300	TOTAL
2019	\$6,500	Replace north driveway entrance to West Phase
2019	\$6,500	TOTAL
2020	\$48,000	Repairs and re-sealing of HOA Roadways
2020	\$48,000	TOTAL
2016-2020	Unknown	Such other capital costs which cannot at this be anticipated, but which may arise during this Five-Year Plan. All such costs will be presented to the HOA membership as part of the Annual Review of the Five-Year Plan in each year's Business Meeting, or in Special Business Meetings as circumstances may require.